

# University College London

**Complicit investments: £5,869,808**

Based on FOI requests

**Yes**

**This university has an ethical investment policy**

Ethical investment policy link: [Read policy](#)

## Investments

<b>Company</b>	<b>Value of investment</b>
Alstom	£1,079,963
<p>Alstom is a French transportation conglomerate. It was included on the United Nations OHCHR's list of business enterprises active in Israel's illegal settlements, based on stolen Palestinian land. <a href="#">WhoProfits</a> report that Alstom is involved in the construction and operation of the Jerusalem Light Rail project, directly as well as through its fully owned subsidiary, Citadis Israel, which is the maintenance contractor for the project. The JLR project contravenes international law since it solidifies Israel's grip on occupied Palestinian land, including East Jerusalem.</p>	
HSBC	£1,453,852
<p>HSBC is a large British bank. Research by <a href="#">War on Want</a> in 2017 found that HSBC invests over £830million in, and provides financial services worth up to £19billion for, companies supplying Israel with weapons and military technology used in its militarised attacks on Palestinians.</p>	
Nice Ltd	£1,121,945
<p>NICE Ltd is a global software and artificial intelligence company. It was formed by members of Unit 8200 which is the largest unit in the Israel Defense Forces, comprising several thousand soldiers. Unit 8200 is Israel's cyber spy unit, tasked with spying on Palestinians living under Israeli apartheid.</p> <p>NICE Ltd's clients have included Israeli arms firm Rafael, and Elta Systems Ltd – both of whom have supplied military technology used in Israel's militarised repression of Palestinians.</p>	
Siemens	£2,214,048

## Company

## Value of investment

According to research group Corporate Occupation “Traffic control systems of the company are installed by its Israeli representative, Orad Group, on apartheid roads (roads on which only Israelis are allowed to travel).”

In addition Siemens Israel is participating in the electrification of the [Tel-Aviv Jerusalem high-speed train \(A1\)](#), which is currently under construction. The A1 train route crosses the Green Line into the occupied Palestinian West Bank in two areas.

The BDS movement has [called for a boycott](#) of Siemens for its role constructing the EuroAsia Interconnector, a submarine electricity cable from Israel via Cyprus to Greece, that will connect apartheid Israel’s electricity grid with that of the EU and enable it to export electricity produced from fossil gas to Europe,

## Other links

### Company

### Nature of link/relationship

BAE Systems	BAE Systems was listed as a sponsor at the Centre for Ethics and Law at UCL until 2021, when the university removed sponsorship information from the website. Subsequent Freedom of Information requests suggest that the Centre for Ethics and Law is now reviewing their sponsorship relationships. This follows campaigning by students and staff.
HSBC	HSBC was a named supporter of the Centre for Ethics and Law at UCL, until the list of sponsors was removed in 2021.
Hebrew University of Jerusalem	The third year of UCL's Hebrew and Jewish Studies with Year Abroad BA programme is spent at the Hebrew University of Jerusalem, an Israeli university partially built on stolen Palestinian land in occupied East Jerusalem.
Thales	EPSRC funded projects with military applications have taken place at UCL. For example, in 2019 a £1,000,000 grant was given to academics working on new sensing and transmission mechanisms for military applications. This project was performed in partnership with IBM, US Army Research Lab and Thales.

University Complicity Database, Palestine Solidarity Campaign, accessed 25 August 2024  
<https://palestinecampaign.org/university-complicity-database/>